

**CITY OF EYOTA  
SUMMARY BUDGET STATEMENT  
ALL GOVERNMENTAL FUNDS**

The purpose of this statement is to provide summary 2020 budget information for the City of Eyota to interested citizens. The budget was published in accordance with Minnesota Statutes 471.6965. The complete City budget may be examined at City hall.

	<b>2018 Actual</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
<b>REVENUES</b>			
Property taxes	615,278	751,272	829,457
Special assessments	195,669	132,930	132,930
Licenses and permits	25,484	11,348	12,174
Intergovernmental Revenues:			
Federal Grants and Aids			
State Grants and Aids	570,314	551,758	581,404
Interest earnings	19,749	10,695	11,425
Charges for services	67,998	49,755	39,500
Contributions	5,065		
Fines & penalties	1,175	1,700	1,500
Miscellaneous	387,888	285,217	276,448
<b>Total Revenues</b>	<b>1,888,620</b>	<b>1,794,675</b>	<b>1,884,838</b>
<b>Other Financing Sources</b>			
Transfers from other Funds	221,357	315,372	261,146
Bond proceeds			
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,109,977</b>	<b>2,110,047</b>	<b>2,145,984</b>
<b>EXPENDITURES</b>			
<b>Current:</b>			
General Government	233,424	233,223	251,697
Public Safety	226,385	223,689	277,740
Street & highways	312,956	338,042	310,760
Sanitation	43	400	100
Health	4,338	4,532	4,532
Parks & recreation	95,650	129,809	111,537
Economic Development	42,651	40,050	41,550
Capital outlay	258,744	90,610	100,500
Debt Service:			
Principal retirement	461,000	539,000	696,000
Interest & fiscal Charges	167,464	272,976	252,932
<b>Total Expenditures</b>	<b>1,802,655</b>	<b>1,872,331</b>	<b>2,047,348</b>
<b>OTHER FINANCING USES:</b>			
Transfers to other funds	88,135	44,207	42,500
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,890,790</b>	<b>1,916,538</b>	<b>2,089,848</b>
(Deficit) of revenues and other financing source. Over expenditures and other financing uses	219,187	193,509	56,136
Property tax levy requirement to fund budget	616,518	751,272	829,457