

January 23, 2020

Economic Development Authority Monthly Meeting Minutes

MEETING LOCATION: Arbor Gardens, 535 Canyon Drive NW, Eyota

1. Call to Order/Roll Call: Dale Heintz called the meeting to order at 5:35 pm

Members:	X-Dale Heintz	A-Brian Halverson
	A-Craig Horan	X-Tony Nelson
	A-Darcy Higgins	X-Bryan Cornell
	X-Tom Aleshire	
Staff:	X-Cathy Enerson	X-Dena Otto (Tealwood Staff)
Guest:	Joe Dunham – phoned in	

2. Approve the Agenda: *Motion by Tom Aleshire to approve the agenda as written, motion seconded by Tony Nelson, and motion carried 4/0.*

3. Consent Agenda: *Motion by Tony Nelson to approve the consent agenda as presented, motion seconded by Tom Aleshire, and motion carried 4/0.*

Approve the Arbor Gardens Financials
Approve the EDA minutes for January
Approve EDA Financials (there was one question as to why supplies were posted at \$443.81 – Enerson will ask for the detailed report)

4. Arbor Gardens Report – Dena Otto presented, the report. Reports are on file with the EDA packet at City Hall, board members had no further questions. Member Cornell will present information to the City Council tonight.

5. Arbor Gardens: Transfer of Ownership: Joe Dunham staff for Taff, EDA’s advisory firm and firm that defeases the housing bond presented the purchase agreement changes by phone. There were two remaining items to change on the asset purchase agreement. Joe will make the changes. The board was presented with an EDA and Council resolution to sell and sign the asset sales agreement (purchase agreement). A signature from Tealwood regarding termination of the management contract has been presented the EDA is awaiting Tealwood’s signature acknowledging the agreement was presented.

6. Revolving Loan Fund Requests – none, update only

7. Rochester Sales Tax – Façade Improvements – none, update only

8. Planning Meeting, Director’s Report & Informational Pieces

Eyota could potentially assist developers with MNDOT landscaping and MNDOT planning grant for improvements and projects on Hwys. 14 & 42, a letter of intent is needed to understand what the needs are for the industrial section of Hwy 42.

The board was presented with the need for access to the industrial land, communication from MNDOT to the EDA indicating that city staff must initiate planning and the city will need to present a street stub at a location approved by MNDOT which in this case is access from Whetstone. The EDA Director has referred the need for the city to reach out through planning or

