

CITY OF EYOTA
CITY COUNCIL MINUTES
BOARD OF APPEAL AND EQUALIZATION
APRIL 12, 2021

Members Present: Tony Nelson, Ray Schuchard, John Chesney and Tyrel Clark were present in Council Chambers. Jamie Ward was present via Zoom.

Members Absent: none

Staff Present: Marlis Knowlton, Clerk/Treasurer

Guests: Olmsted County Property Records and Licensing Staff Julie Hackman, Matt Sapola and Ryan Kraft were present via Zoom

In person was Terry Yust, 126 South Front Street SE

Call to Order: Mayor Nelson called the meeting to order at 5:32 pm

Agenda: The City Council acts as the Board of Appeal and Equalization. The purpose of this meeting is to determine whether taxable property in the jurisdiction has been properly valued and classified by the assessor, and to determine whether corrections need to be made.

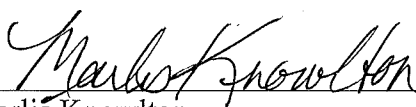
Matt Sapola reported there have been property value increases across the board, averaging seven to eight percent from last year. All residential property was reviewed last year, and increases are due to recent sales, low housing inventory and quick sales.

Terry Yust had previously met with the County and although it was outside the County's ten-day window requirement, his property value was reduced. Yust is here tonight because he thinks it is still too high. The house is to the point it needs to be torn down, Yust has demolition estimates of \$15,000. The land is now (after reduction) valued at \$24,000 and the building \$1,000. Council discussed the value, noted a vacant lot in the trailer park just sold for \$25,000. During the conversation Yust revealed he had sectioned off half of his Lot 2 and sold it to his daughter that lives next door (Robyn Wilson 118 S Front ST SE). The city was not aware of this parcel split. The Council agreed that \$24,000 is more than fair for the value of his lot and a half.

Motion was made by Schuchard and seconded by Clark to leave the County assessment value as is, \$25,000. Votes via roll call: Ayes 5, Nays 0. Motion carried.

General property information was discussed. Right now, houses priced under \$200,000 are selling extremely fast and sometimes for more than the asking price.

Adjourn: Motion was made by Clark and seconded by Chesney to adjourn. Votes via roll call: Ayes 5, Nays 0. Motion carried. The meeting was declared closed at 6:00 p.m.



Marlis Knowlton
Clerk/Treasurer



Tony Nelson
Mayor