

CITY OF EYOTA
CITY COUNCIL MINUTES
BOARD OF APPEAL AND EQUALIZATION
APRIL 15, 2019

Members Present: Tony Nelson, Bryan Cornell and Ray Schuchard

Members Absent: Jamie Ward and John Chesney

Staff Present: Marlis Knowlton, Clerk/Treasurer

Guests Present: Olmsted County Property Records and Licensing Matt Sapola and Josh Johnson
Mark and Gwen Johnson, 318 Washington Avenue SE

Call to Order: Mayor Nelson called the meeting to order at 5:30 pm

Agenda: The City Council acts as the Board of Appeal and Equalization. The purpose of this meeting is to determine whether taxable property in the jurisdiction has been properly valued and classified by the assessor, and to determine whether corrections need to be made.

Mark and Gwen Johnson and Matt Sapola discussed the increased value of their property, 318 Washington Avenue SE. The property was undervalued to begin with, there have been substantial improvements made, and surrounding sales dictated an increase. Johnson's purchase price was not a factor because of timing. Johnsons were given the opportunity to request the County do an assessment of the inside of the house to determine an accurate value; they declined at this time. They do have the right to appeal the current value with the County Board in June. No changes were requested. The Board made no change.

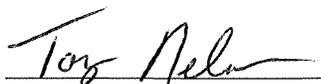
Residential values have gone up, as houses continue to sell quickly, many for considerably more than the tax value and being adjusted after the 2018 review. The State requires the County values are within 90% to 105% of the sale prices.

Josh Johnson recapped there have not been many commercial sales in this last review period. Eyota is scheduled for the appraisers to visit the commercial properties in 2019. Property owners will be notified.

The Council briefly discussed commercial sales in Rochester that could eventually have an impact on the County taxes.

No action was taken by the Board.

Adjourn: Mayor Nelson adjourned the meeting at 6:04 p.m.



Tony Nelson
Mayor



Marlis Knowlton
Clerk/Treasurer