

CITY OF EYOTA
CITY COUNCIL MINUTES
BOARD OF APPEAL AND EQUALIZATION
APRIL 20, 2020

Members Present: Tony Nelson and Ray Schuchard were present in Council Chambers while Bryan Cornell, Jamie Ward and John Chesney were on the phone (via emergency procedures)

Members Absent: none

Staff Present: Marlis Knowlton, Clerk/Treasurer

Guests: Olmsted County Property Records and Licensing Staff called in, Julie Hackman, Matt Sapola

Call to Order: Mayor Nelson called the meeting to order at 5:30 pm

Agenda: The City Council acts as the Board of Appeal and Equalization. The purpose of this meeting is to determine whether taxable property in the jurisdiction has been properly valued and classified by the assessor, and to determine whether corrections need to be made.

Julie Hackman reported one commercial property owner had called into the County and after reviewing the County lowered the value to correct errors.


Matt Sapola noted 223 Whetstone Place NW value was lowered to adjust for the fact that there is no basement. This is a correction; no action was required by the Council acting as the Board.

YKP, LLC requested their two apartment buildings at 9 and 11 Madison Avenue NW, on parcel 62.14.21.028346 be lowered. It was noted and confirmed that the recent façade improvements had been included in the consideration. The County had reviewed documentation and suggested the value be lowered \$23,900 (from \$432,800 to 407,900).

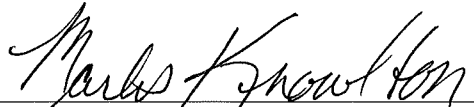
Motion was made by Schuchard and seconded by Cornell approve the reduction as presented. Votes via roll call Ayes 5, Nays 0. Motion carried.

General property information was discussed. There was about a 3% to 4% increase this year. More inventory available and sales went fast, some sold for more than asking price. 2020 only new construction will be reviewed.

Adjourn: Motion was made by Schuchard and seconded by Chesney to adjourn. Votes via roll call Ayes 5, Nays 0. Motion carried. The meeting was declared closed at 6:00 p.m.



Tony Nelson
Mayor



Marlis Knowlton
Clerk/Treasurer