CITY OF EYOTA
CITY COUNCIL WORK MEETING MINUTES
AUGUST 20, 2020

Members Present: Tony Nelson, Bryan Cornell, Ray Schuchard and John Chesney were present in Council chambers Jamie Ward was present through Zoom meeting. (via emergency procedures)
Members Absent: none
Staff Present: Brad Boice, Public Works Supervisor and Marlis Knowlton, Clerk/Treasurer
Guests: Financial Advisor Mike Bubany and City Engineer Daren Sikkink

Call to Order: Mayor Nelson called the meeting to order at 6:30 p.m.

Agenda: Tonight's agenda is to discuss possible 2021 improvement projects and the Capital Improvement Plan.

Bond interest rates are low now, so it makes sense to plan 2021 improvement projects. However, there is uncertainty if 2021 and/or future local government aid payments will be reduced. Eyota's tax rate is good compared to other surrounding cities. Should 2021 projects proceed as originally proposed.

Bubany suggested paying off the 2010 street improvement bonds to save interest cost. If 2021 projects are completed, a new bond is projected to have a lower interest rate than the 2010 bond. The proceeds from the Arbor Gardens senior living sale could be used for the pay off. In place of the levy amount needed for the 2010 bond payments, if that bond is paid off, it was suggested a similar dollar amount continue to be levied for future improvement costs.

Improvements to Fifth Street NE are needed, as the road surface is deteriorating. Jefferson Avenue and Glen Street SW could be a street overlay versus a reconstruct with storm water improvements. This project does not need to be done in 2021. 2nd Street Wetland improvements is not urgent, a grant is being pursued at this time.

Madison Avenue NW is the biggest priority. The water mains are original and only four inches and the pavement is deteriorating. Assessments to property owners will be substantial and will need to be evaluated. WHKS should be authorized to begin designing.

All these projects were discussed, a cost estimate given and prioritized. Each different scenario was studied to see what effect it would have on taxes and water/sewer rates. Most projects will be delayed until at least 2023. Madison Avenue NW and the North Front Street NE were suggested to be researched to be done in 2021.

Other Business: Council suggested having a budget work meeting on September 14 and move the September 24 regular council meeting to September 21.

Adjourn: Mayor Nelson declared the meeting adjourned at 7:45 p.m.

Tony Nelson
Mayor

Marlis Knowlton
Clerk/Treasurer